The Federal Reserve Bank of St. Louis Presents:

"Fourth-Quarter Economic Update: Moderate Growth, Low Inflation"

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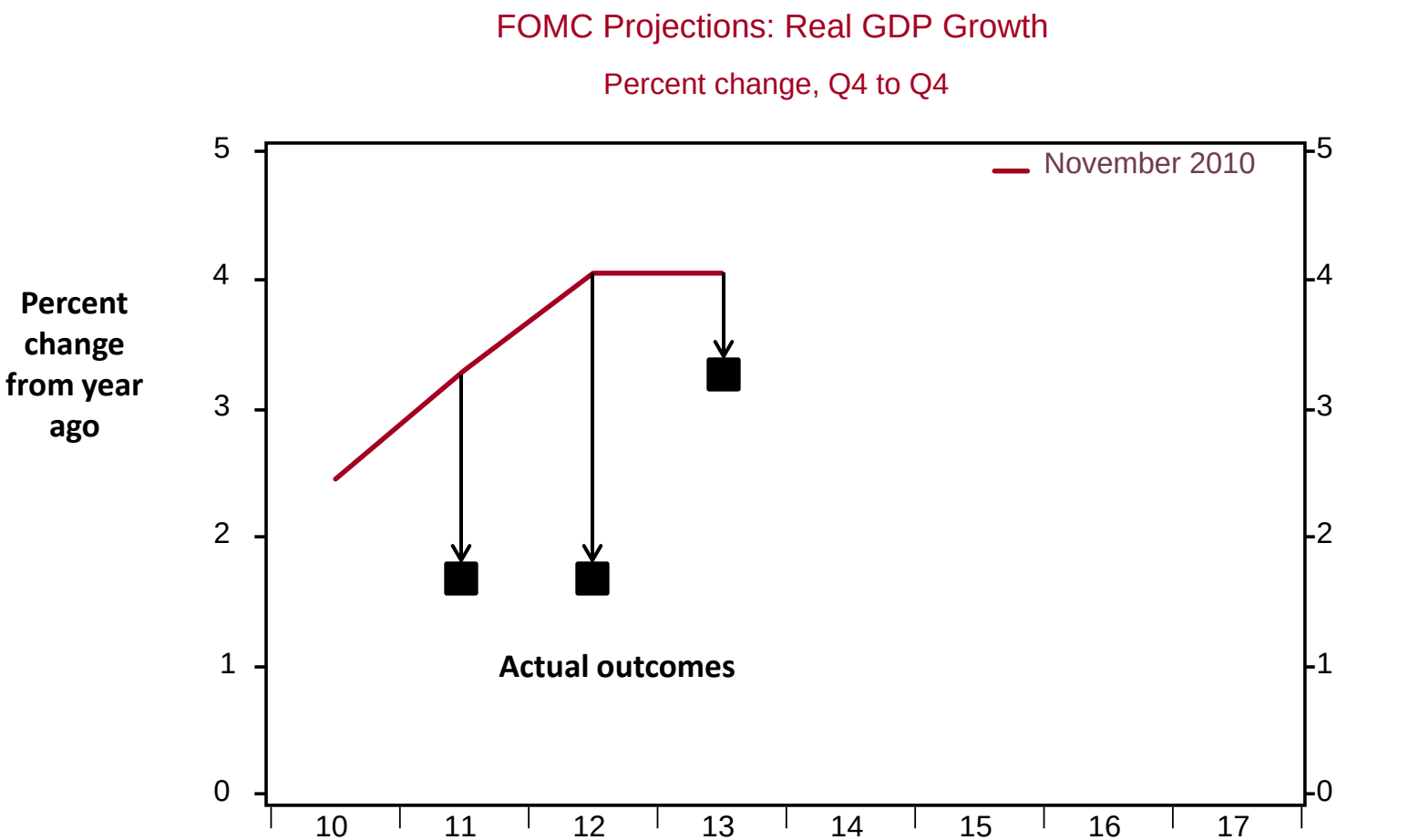
Fourth-quarter economic update: Moderate growth, low inflation

- FOMC economic-growth forecasts have converged on the 2- to 3-percent range.
- Inflation expected to remain below 2 percent through 2016.
- Recoveries differ widely across 8th-District states.

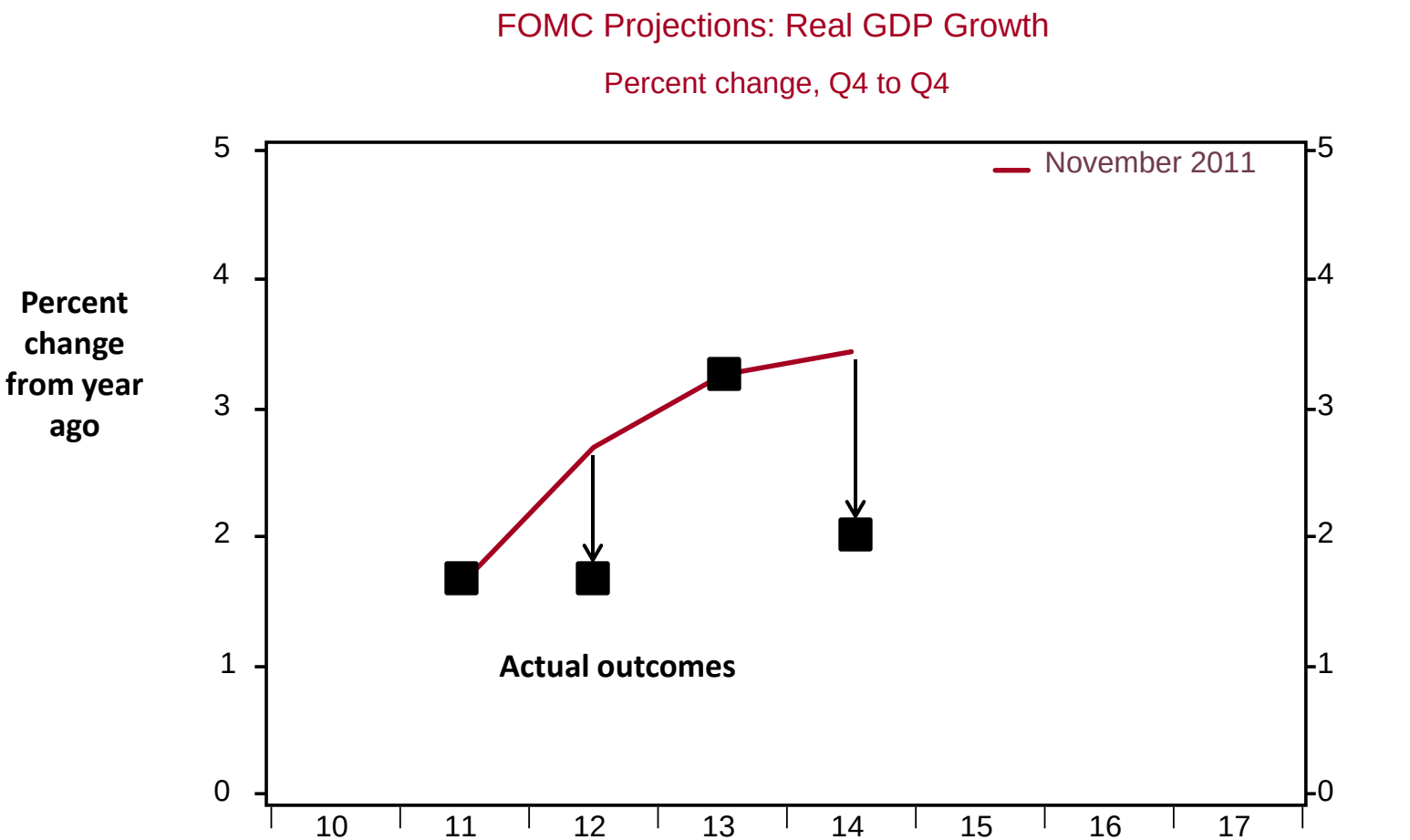
Nov. 2010 GDP forecasts were high



Source: Federal Reserve Board, Bureau of Economic Analysis

Annual data through 2014

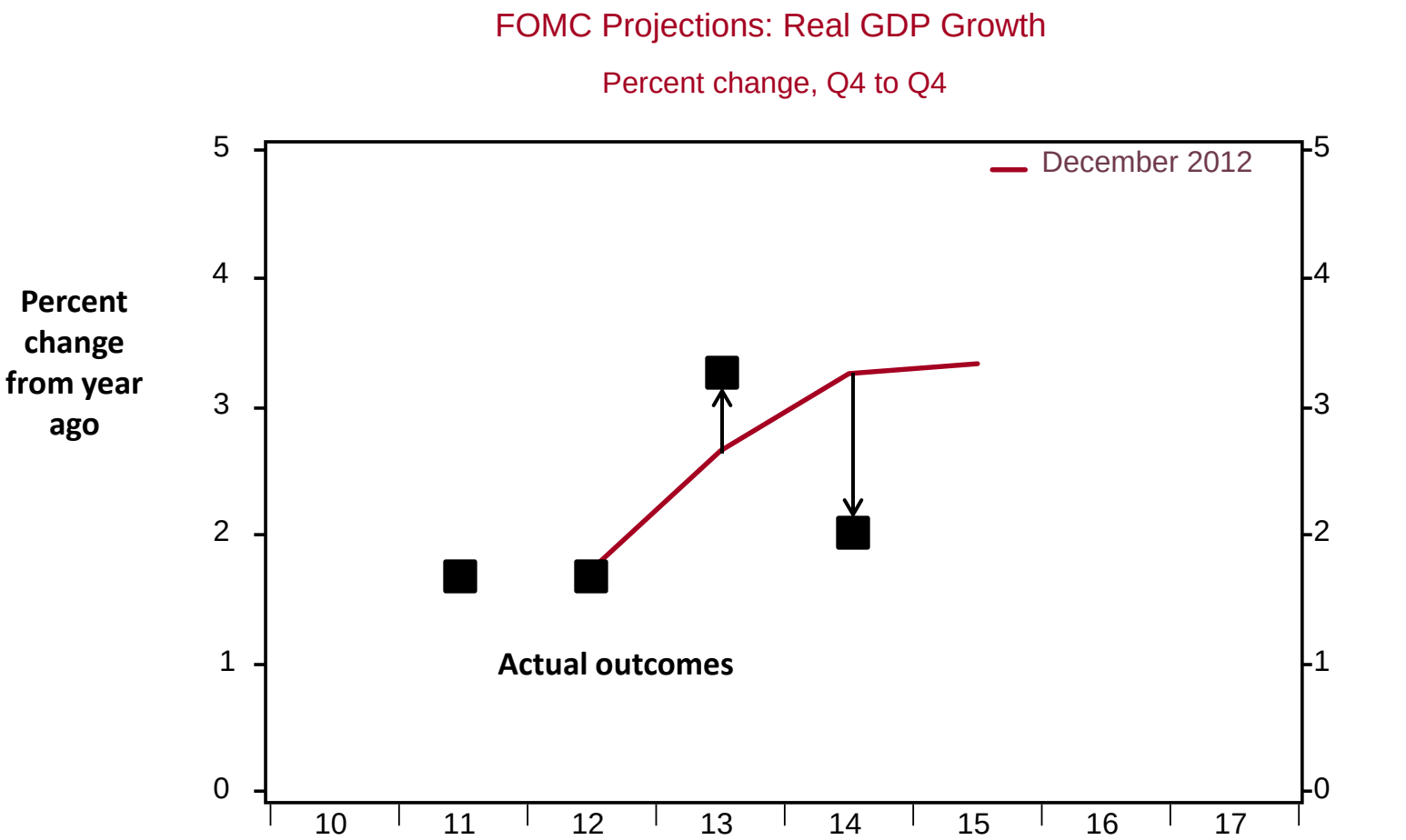
Nov. 2011 GDP forecasts still high



Source: Federal Reserve Board, Bureau of Economic Analysis

Annual data through 2014

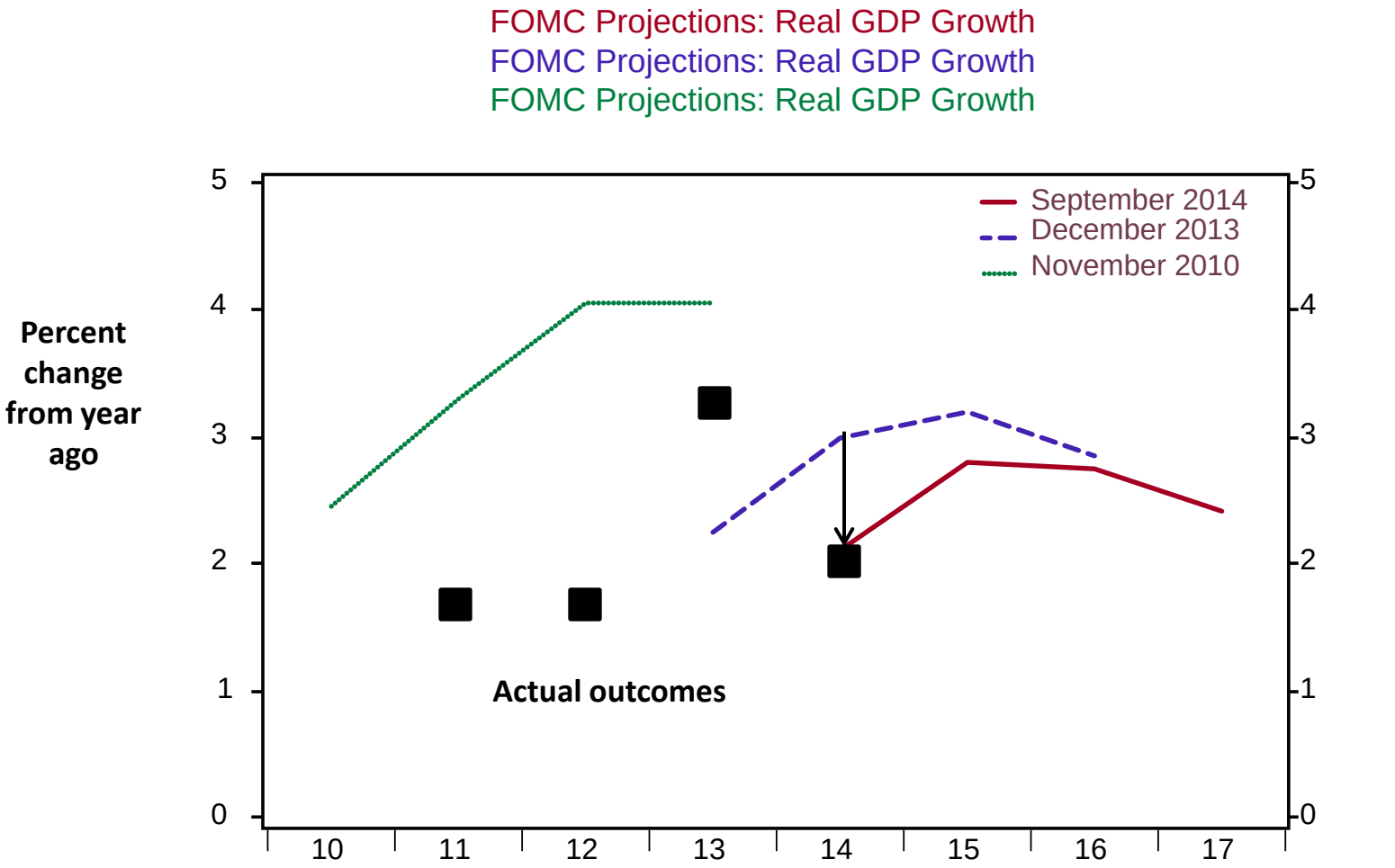
Still expecting > 3% as of Dec. 2012



Source: Federal Reserve Board, Bureau of Economic Analysis

Annual data through 2014

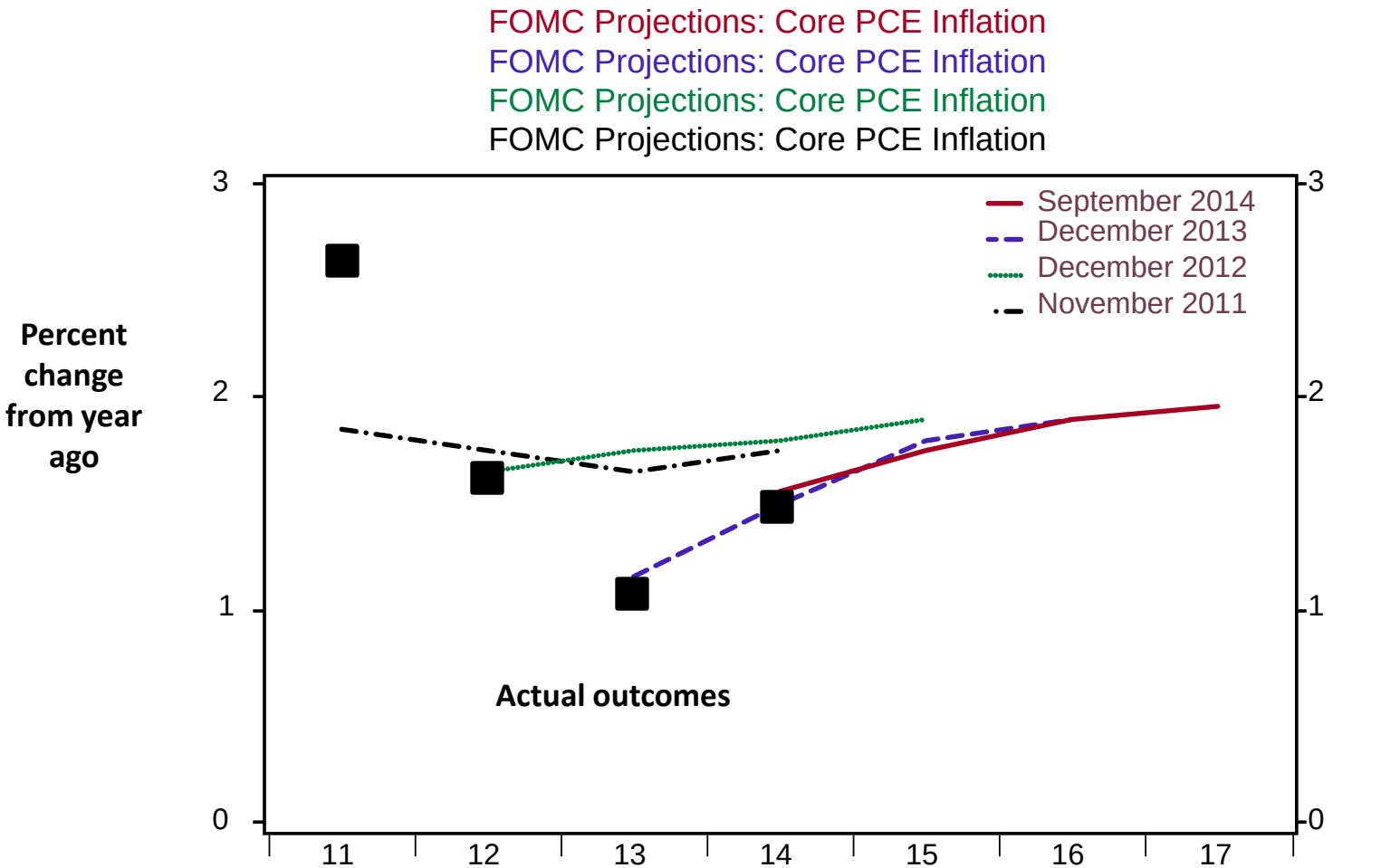
Latest forecast sees growth under 3%



Source: Federal Reserve Board, Bureau of Economic Analysis

Annual data through 2014

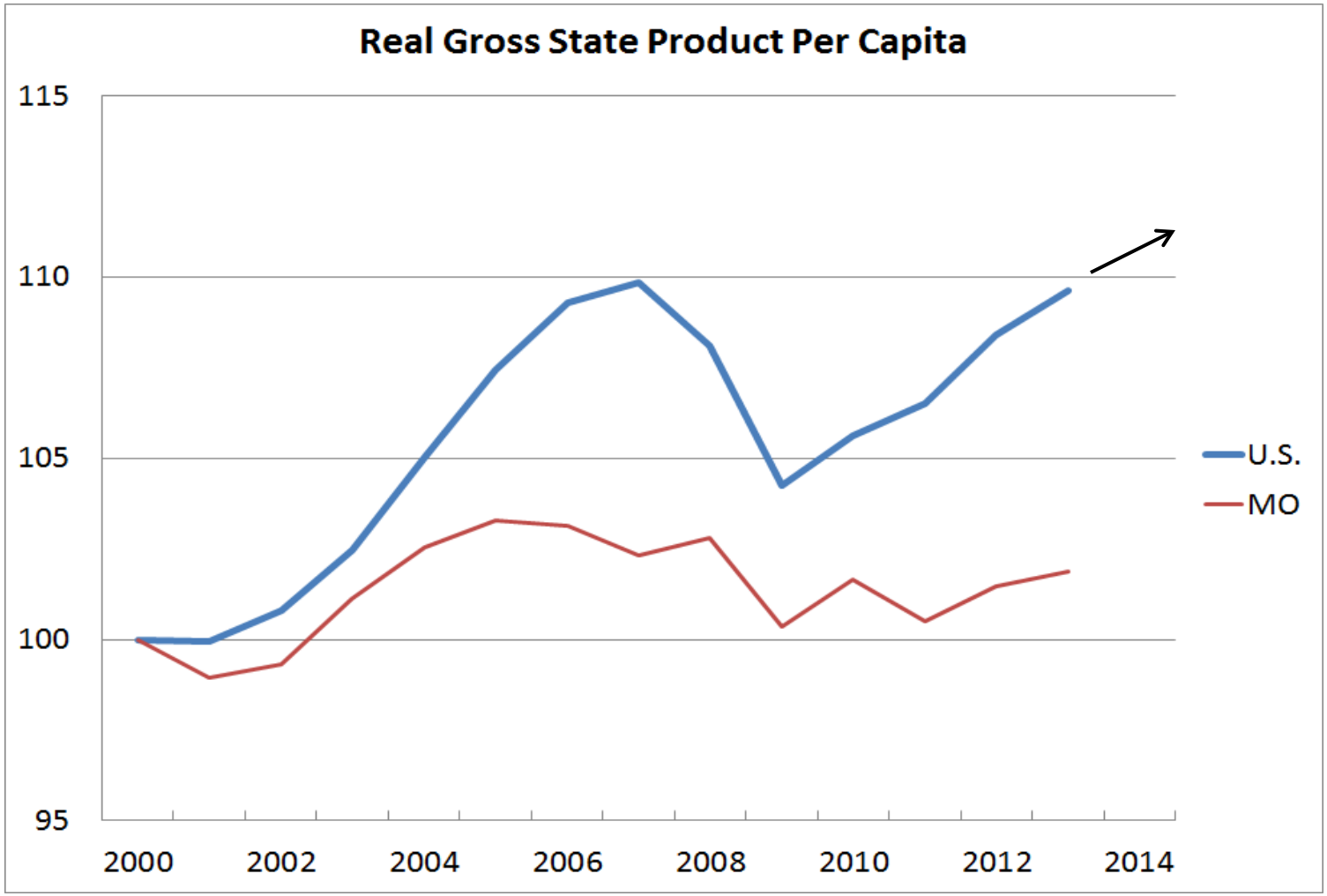
Inflation below 2% for next few years



Source: Federal Reserve Board, Bureau of Economic Analysis

Annual data through 2014

US exceeds 2007; Missouri is below

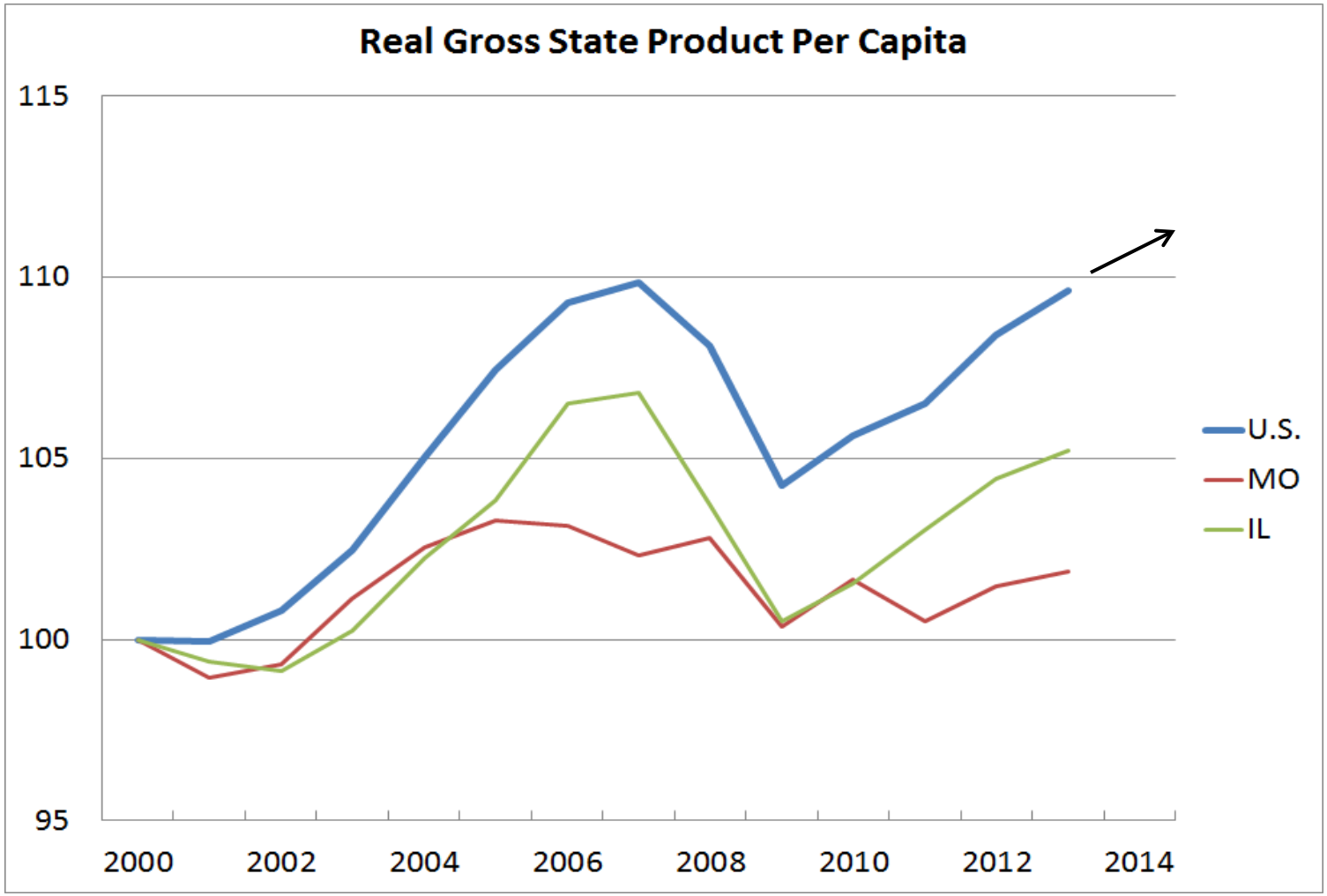


Index levels equal 100 in 2000

Source: Bureau of Economic Analysis

Annual data through 2013

Illinois recovery also incomplete

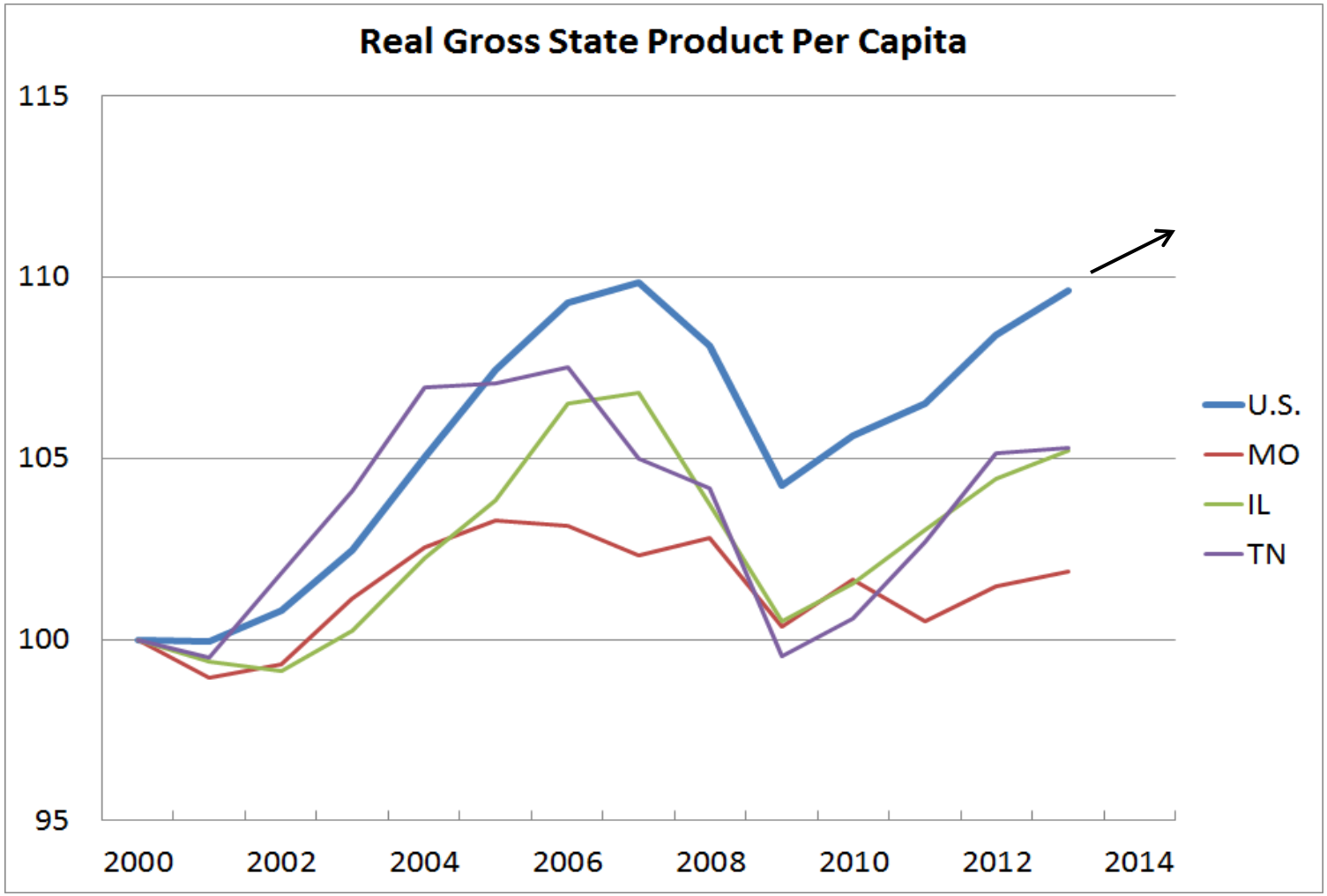


Index levels equal 100 in 2000

Source: Bureau of Economic Analysis

Annual data through 2013

Tennessee stalled in 2013

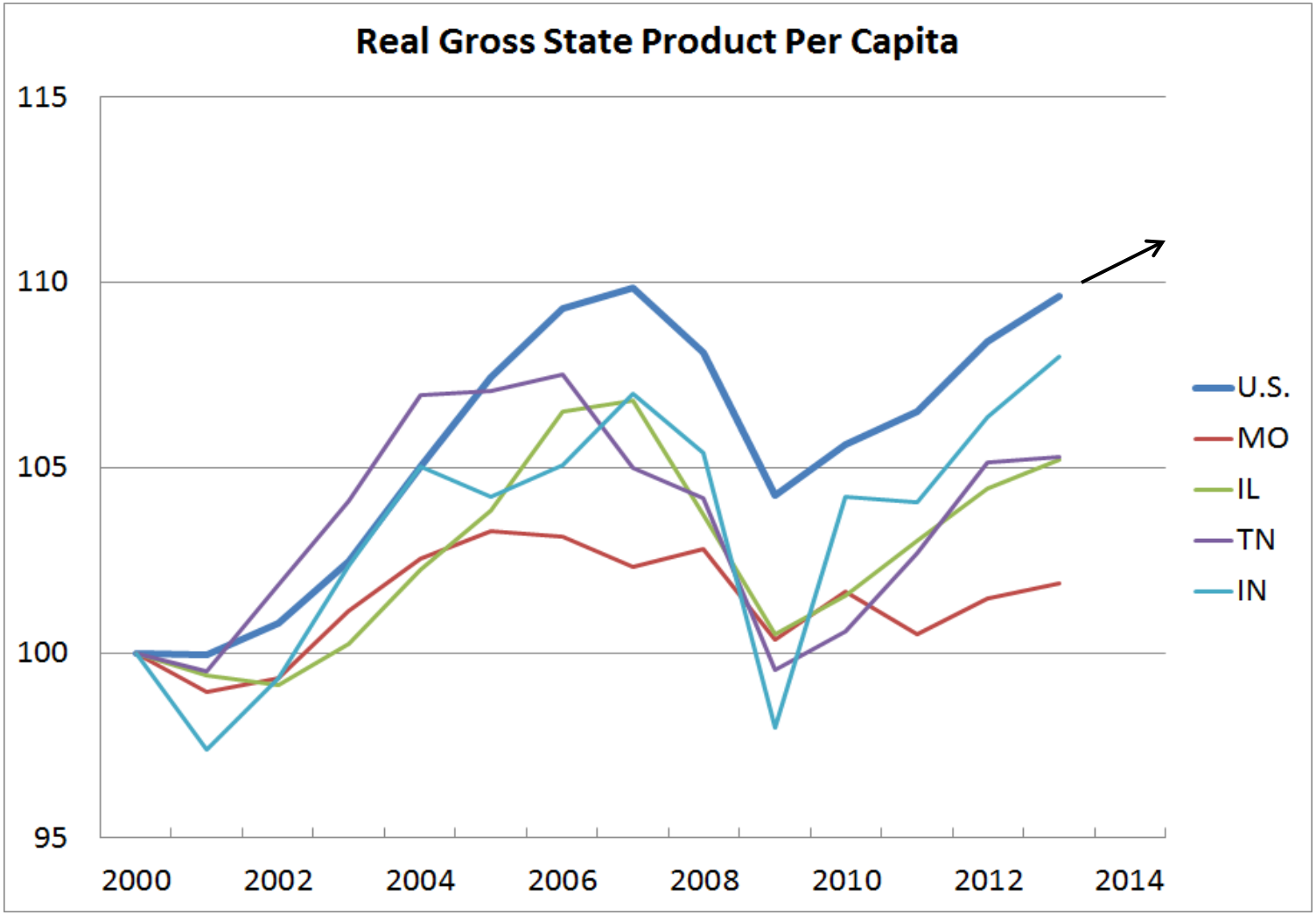


Index levels equal 100 in 2000

Source: Bureau of Economic Analysis

Annual data through 2013

Indiana is showing strength

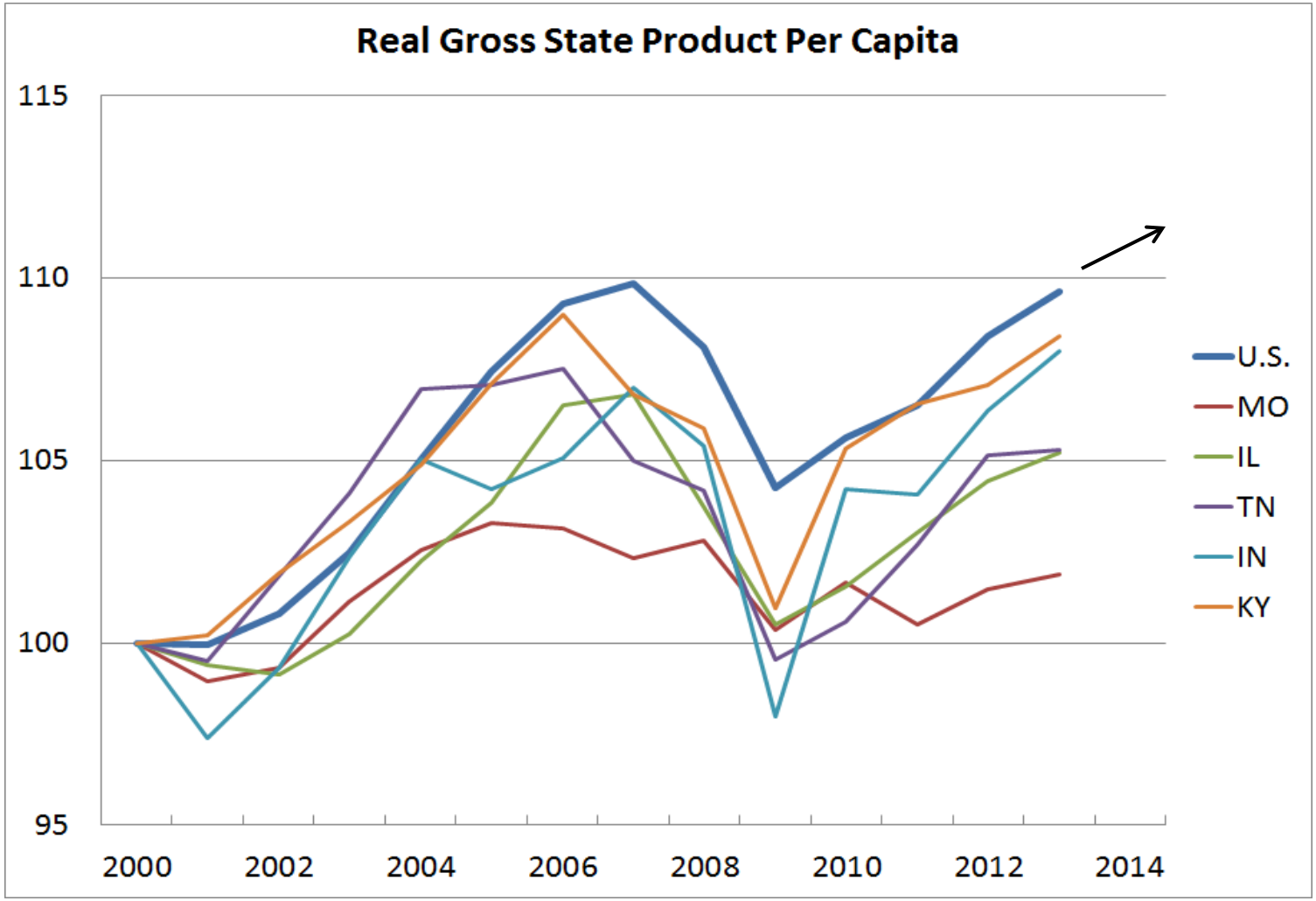


Index levels equal 100 in 2000

Source: Bureau of Economic Analysis

Annual data through 2013

Kentucky catching up to the nation

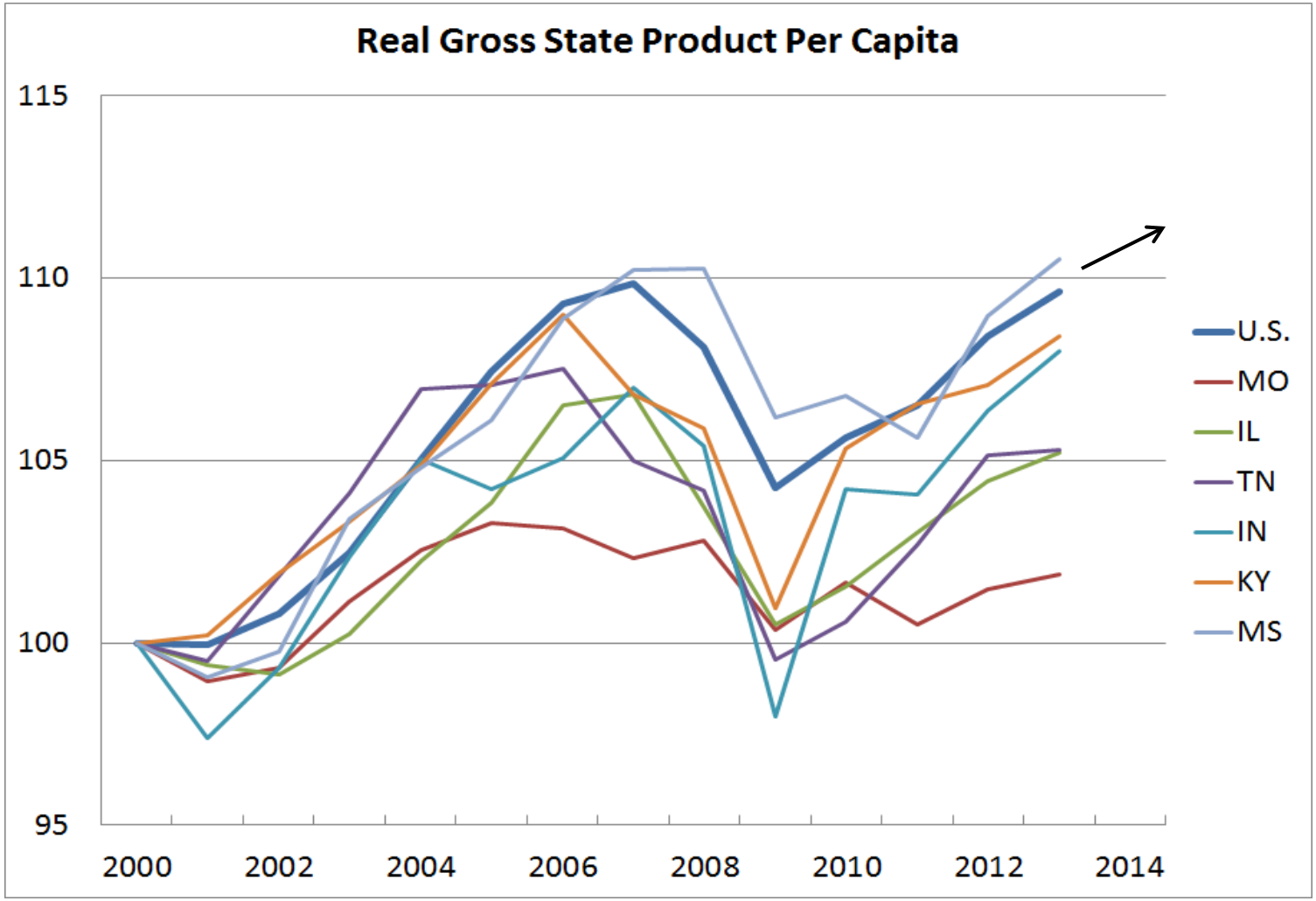


Index levels equal 100 in 2000

Source: Bureau of Economic Analysis

Annual data through 2013

Mississippi outperforms the nation



Index levels equal 100 in 2000

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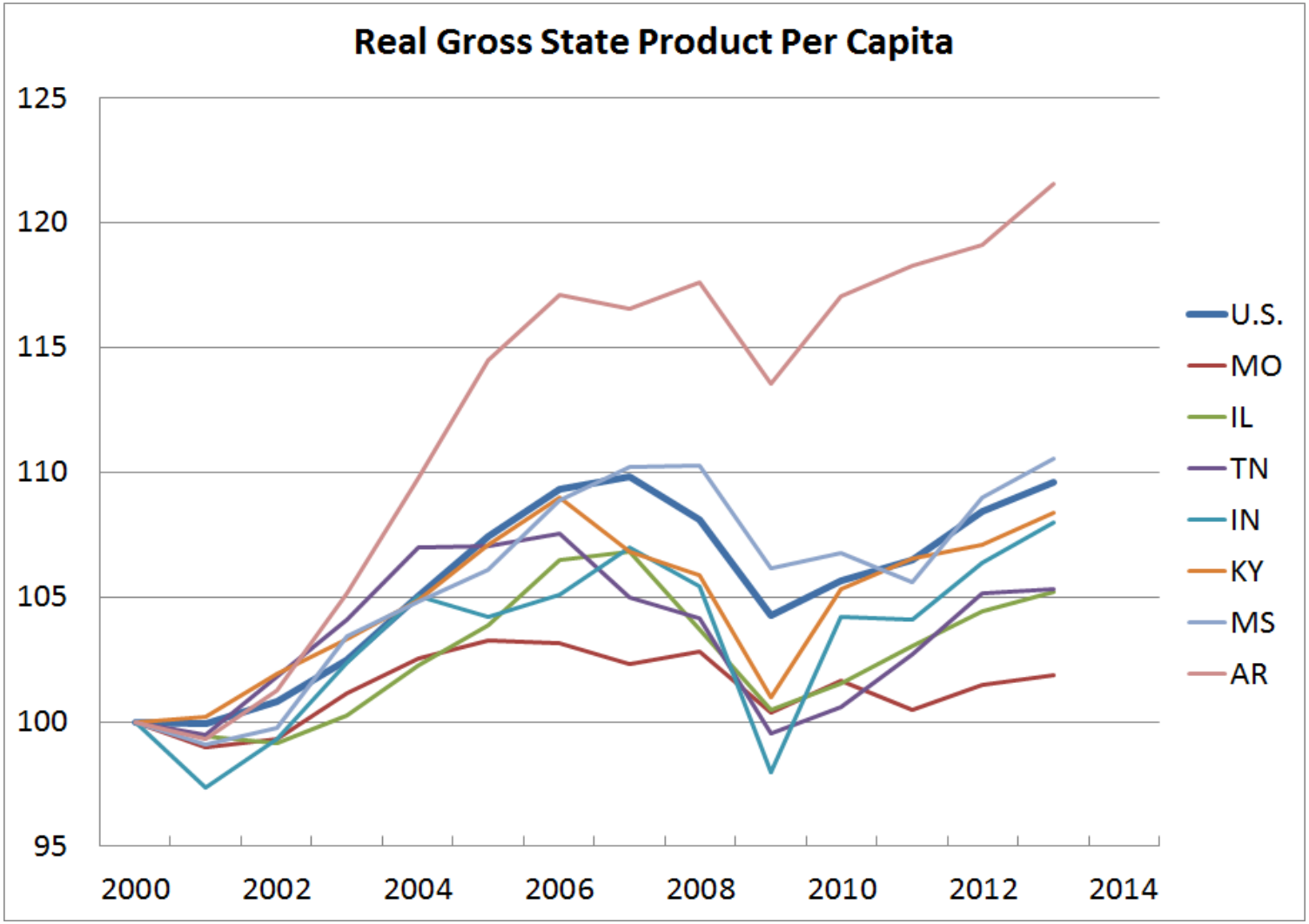
Annual data through 2013

Arkansas remains the 8th-District star



Index levels equal 100 in 2000

Source: Bureau of Economic Analysis

Annual data through 2013

Fourth-quarter economic update: Moderate growth, low inflation

- Moderate economic growth should continue.
- Inflation remains below FOMC target.
- A modest recovery is underway in the 8th District, with Arkansas outperforming other states and the nation.