TAKE FIVE with Bill Emmons

August 10, 2015

"ECONOMY BACK ON TRACK IN SECOND QUARTER"

Talking Points

In this Take Five released on Monday, August 10, 2015 Assistant Vice President and Economist Bill Emmons discusses the reasons why in the second quarter of 2015 the economy has gotten back on track.

- One of the most notable changes was economic growth; we saw a growth of 2.3% (annual rate) in the second quarter up from 0.6% in first quarter.
- The jobs report as well as inflation for the second quarter looks good.
- Employment likely to slow down in the near future leading to a slowing of the economy.
- Inflation remaining low coupled with slower growth will likely point to continued low interest rates.