

Talking Points

The 2012 Economic Outlook in the Eighth District

- Despite a good finish to 2011, forecasters expect the U.S. economy to struggle throughout 2012.
- Consumers are still hampered by slow job growth and poor housing markets.
- All seven states in the Eighth Federal Reserve District are likely to trail the national growth rate.
- Eighth District states will improve in 2013 but remain weak.

More on Bill's Perspective:

- "Don't Expect Consumer Spending To Be the Engine of Growth It Once Was", Federal Reserve Bank of St. Louis Regional Economist, January 2012.
www.stlouisfed.org/publications/re/articles/?id=2201
- "Economic Hangover: Recovery is Likely to Be Prolonged, Painful", Federal Reserve Bank of St. Louis Regional Economist, April 2010.
www.stlouisfed.org/publications/re/articles/?id=1944